



Paris, April 25, 2006

1st Quarter 2006 Revenues: + 40% **Business activity in line with business plan**

| In € million | 1st Quarter 2006 | 1st Quarter 2005 | Change |
|--------------|------------------|------------------|--------|
| Revenues | 1.9 | 1.3 | +40% |

First quarter revenues for 2006 reached €1.9 million compared with €1.3 million for the same period the previous year, representing 40% growth. This revenue growth is in line with the company's business plan and confirms Emailvision's technology and market leadership in Europe.

In addition to strong revenue growth, the company accomplished a number of significant improvements in its sales performance as follows:

- By the end of Q1 2006, Emailvision had 424 active client accounts compared with 262 at the end of Q1 the previous year.
- The average duration of software subscription contracts increased by 30% to 20 months compared with 15 months at the end of December 2005.
- The average monthly subscription value increased by 10% to €2 650, reflecting a trend of increasing retention e-mail marketing campaigns carried out by marketers.

Furthermore, the subscription based revenue model for the Emailvision *Campaign Commander™* software is providing the company with increasing future revenue visibility. By the end of Q1 2006, the revenue backlog increased by 95% compared to the same period of the previous year. Revenue backlog represented €3.7 million by end Q1 2006 compared with €1.9 million at the end of Q1 2005. At the end of 2005, the backlog was €3.0 million.

Funds raised on the February 2006 stock market flotation have already been put to use to strengthen the Company's sales teams. At the end of the 1st quarter 2006, Emailvision had an average of 15 sales managers compared to 12 at the end of the previous year. Additionally, the company has strengthened its research and development teams to consolidate its technological lead. New versions of the *Campaign Commander™* software for e-mail marketing are currently under development and new development projects are underway.

FIDELITY INVESTMENTS INTERNATIONAL acquires 10% of Emailvision

Emailvision would like to announce to the public that, on April 19 2006, FIDELITY INVESTMENTS INTERNATIONAL bought a block of 1 500 000 shares, a stake worth approximately €4 million representing some 10% of the company's capital.

Nick Heys, President of Emailvision, declared: "We are delighted to count amongst our leading shareholders a first rate international investor such as FIDELITY INVESTMENTS INTERNATIONAL. The investment position that FIDELITY INVESTMENTS INTERNATIONAL has taken in Emailvision is a clear endorsement of the company's high added value "on demand" software model and our European leadership strategy".

About Emailvision

Emailvision is the European technology and market leader in "on demand" software for automating e-mail marketing campaigns. *Campaign Commander*™ has become the e-commerce benchmark tool for managing, designing, automating and delivering e-mail marketing campaigns.

Emailvision operates a highly robust and secure technical platform capable of delivering over 300 million opt-in e-mail messages per month. The Company also offers high added value professional services including training, integration, support and best practice sessions. Emailvision's clients enjoy one of the highest e-mail message delivery rates in Europe (> 95%).

Founded in France in May 1999, Emailvision currently has a workforce of 61 throughout its subsidiaries in the United Kingdom, Germany and France.

**Emailvision is listed on the Euronext Paris Alternext market - ISIN code:
FR0004168045/MNEMO: ALEMV**

Contacts

Emailvision

Nick Heys
President
+33 1 41 27 27 17
investor-relations@emailvision.com

Actifin Financial Communications

Frédéric Gameiro
Stéphanie Roul
+33 1 56 88 11 11
fgameiro@actifin.fr